

## **BALANCE SHEET**

<b>US Bank - Balance</b>	<u>30,977.21</u>
<b>Schwab 1 - Reserves</b>	
Cash balance	45,411.72
<b><u>CD positions</u></b>	
BankUnited, Inc. 4.75% CD 01/24/2024	50,000.00
Fairfield County Bank, 4.8% CD 05/24/2024	50,000.00
US Bank USA UT 0.25% CD 07/10/2023 (monthly)	130,000.00
Simmons Bank AR 4.2% CD 10/27/23 (monthly)	100,000.00
Signature Bank 4.6% CD 1/12/24	50,000.00
	<u>380,000.00</u>
	<u>425,411.72</u>
<b>June Income</b>	400.25
June Reserves	1,680.00
June Solar Loan Repayment	540.00
Net change in cash for month	<u>2,620.25</u>
<b>Schwab 2 - Tax and Insurance</b>	
Balance 5/31	44,528.58
	16.76
May Tax/Insurance	8,900.00
Balance	<u>53,445.34</u>

## **Current Vender Payables**

Landscaping - Estimate	9,500.00
Gate phone carry forward from 2022	2,432.00
Water	8,699.56
Unlocated Difference - ACH issue in January, will find and clean up	(440.00)
Total	<u>\$ 20,191.56</u>

The accrual for gate phone needs to be investigated and adjusted accordingly.  
Suggest removing this from accounts payable and moving the amount to gate controller costs.

## **INCOME STATEMENT**

All slips are current  
Miscellaneous revenue is remotes and background check.  
Garbage is high due to missed payment in May (trying to work from the high seas can be a challenge)  
Water expense is double prior month: \$464.68 quarterly billing for fire lines, \$8739.98 for standard service  
Landscaping: \$1500 of the expense is an estimate, the remainder is for plants.  
General maintenance: \$4500 pressure washing  
#6241 Repairs - Roll forward: Payments to Fisher Management, Columbia Commercial Contracting and USA Roofing and Waterproofing were reclassified from general maintenance to reflect the budgeting decision that these expenses were in the pipeline and should be covered by net of revenue over expense rolled forward from 2022.  
Fees and licenses: Waterfront Organizations of Oregon, 2 years

# West Hayden Island Moorage Owners Association

## Balance Sheet

As of June 30, 2023

	TOTAL	
	AS OF JUN 30, 2023	AS OF JUN 30, 2022 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1145 US Bank	30,977.21	103,699.93
1146 Schwab 2	53,445.34	0.00
1150 Schwab 1	425,411.72	390,346.49
<b>Total Bank Accounts</b>	<b>\$509,834.27</b>	<b>\$494,046.42</b>
Accounts Receivable		
1200 Assessments receivable	-440.00	440.00
<b>Total Accounts Receivable</b>	<b>\$ -440.00</b>	<b>\$440.00</b>
<b>Total Current Assets</b>	<b>\$509,394.27</b>	<b>\$494,486.42</b>
Fixed Assets		
2000 Land and Bldgs	3,417,850.00	3,417,850.00
<b>Total Fixed Assets</b>	<b>\$3,417,850.00</b>	<b>\$3,417,850.00</b>
<b>TOTAL ASSETS</b>	<b>\$3,927,244.27</b>	<b>\$3,912,336.42</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2300 Vendor payables	20,151.14	8,272.00
<b>Total Accounts Payable</b>	<b>\$20,151.14</b>	<b>\$8,272.00</b>
<b>Total Current Liabilities</b>	<b>\$20,151.14</b>	<b>\$8,272.00</b>
<b>Total Liabilities</b>	<b>\$20,151.14</b>	<b>\$8,272.00</b>
Equity		
3200 Reserves fund balance	299,739.58	299,739.58
3400 Contribution to capital	3,447,622.21	3,447,622.21
3500 Retained Earnings	78,847.33	63,409.46
Net Income	80,884.01	93,293.17
<b>Total Equity</b>	<b>\$3,907,093.13</b>	<b>\$3,904,064.42</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,927,244.27</b>	<b>\$3,912,336.42</b>

**West Hayden Island Moorage Owners Association**  
**Actual vs. Budget - Month**  
**June 2023**

	Jun 2023			% of
	Actual	Budget	over Budget	Budget
<b>Income</b>				
4100 Operating assessments	22,960.00	22,960.00	0.00	100.00%
4400 Miscellaneous revenue	5.00		5.00	
4410 RR 70-604 Income roll forward		0.00	0.00	
<b>Total Income</b>	<b>\$ 22,965.00</b>	<b>\$ 22,960.00</b>	<b>\$ 5.00</b>	<b>100.02%</b>
<b>Gross Profit</b>	<b>\$ 22,965.00</b>	<b>\$ 22,960.00</b>	<b>\$ 5.00</b>	<b>100.02%</b>
<b>Expenses</b>				
6100 Operating			0.00	
6110 Electricity		67.00	-67.00	0.00%
6115 Electricity - Solar Loan	540.00	540.00	0.00	100.00%
6120 Garbage	969.22	530.00	439.22	182.87%
6130 Telephone	89.94	42.00	47.94	214.14%
6140 Water	9,164.24	6,600.00	2,564.24	138.85%
<b>Total 6100 Operating</b>	<b>\$ 10,763.40</b>	<b>\$ 7,779.00</b>	<b>\$ 2,984.40</b>	<b>138.36%</b>
6200 Repairs & Maint	72.21		72.21	
6210 Landscaping	1,730.92	3,208.00	-1,477.08	53.96%
6215 Beautification Committee		50.00	-50.00	0.00%
6220 Gate Maintenance		250.00	-250.00	0.00%
6221 Replace gate operator	712.00		712.00	
<b>Total 6220 Gate Maintenance</b>	<b>\$ 712.00</b>	<b>\$ 250.00</b>	<b>\$ 462.00</b>	<b>284.80%</b>
6230 Pipes Maintenance		125.00	-125.00	0.00%
6235 Pump Repair		83.00	-83.00	0.00%
6240 General maintenance	4,522.78	500.00	4,022.78	904.56%
6242 Work party		900.00	-900.00	0.00%
6245 Security			0.00	
6247 Fire prevention maintenance		125.00	-125.00	0.00%
6248 Fence repair		125.00	-125.00	0.00%
6249 Security - Other		17.00	-17.00	0.00%
<b>Total 6245 Security</b>	<b>\$ 0.00</b>	<b>\$ 267.00</b>	<b>-\$ 267.00</b>	<b>0.00%</b>
<b>Total 6200 Repairs &amp; Maint</b>	<b>\$ 7,037.91</b>	<b>\$ 5,383.00</b>	<b>\$ 1,654.91</b>	<b>130.74%</b>
6241 Repairs - RR 71-604 roll forward	16,004.00	0.00	16,004.00	
6300 Administrative			0.00	
6310 Fees and Licenses	250.00	0.00	250.00	
6320 Submerged Land Lease		0.00	0.00	
6325 Bank fees	56.15	125.00	-68.85	44.92%
6330 Real Property Taxes		0.00	0.00	
6340 Hayden Island Business Park		0.00	0.00	
6350 Insurance		0.00	0.00	
6360 Supplies & Postage	26.61	50.00	-23.39	53.22%
6380 Accounting Services		0.00	0.00	

<b>Total 6300 Administrative</b>	<b>\$</b>	<b>332.76</b>	<b>\$</b>	<b>175.00</b>	<b>\$</b>	<b>157.76</b>	<b>190.15%</b>
<b>Total Expenses</b>	<b>\$</b>	<b>34,138.07</b>	<b>\$</b>	<b>13,337.00</b>	<b>\$</b>	<b>20,801.07</b>	<b>255.97%</b>
<b>Net Operating Income</b>	<b>-\$</b>	<b>11,173.07</b>	<b>\$</b>	<b>9,623.00</b>	<b>-\$</b>	<b>20,796.07</b>	<b>-116.11%</b>
<b>Other Income</b>							
<b>5000 Reserves Income</b>						0.00	
<b>5100 Reserves assessments</b>		1,680.00		1,680.00		0.00	100.00%
<b>5200 Reserves - Reimb Solar Panel</b>		540.00		540.00		0.00	100.00%
<b>5300 Reserves bank interest</b>		417.04		417.00		0.04	100.01%
<b>Total 5000 Reserves Income</b>	<b>\$</b>	<b>2,637.04</b>	<b>\$</b>	<b>2,637.00</b>	<b>\$</b>	<b>0.04</b>	<b>100.00%</b>
<b>Total Other Income</b>	<b>\$</b>	<b>2,637.04</b>	<b>\$</b>	<b>2,637.00</b>	<b>\$</b>	<b>0.04</b>	<b>100.00%</b>
<b>Net Other Income</b>	<b>\$</b>	<b>2,637.04</b>	<b>\$</b>	<b>2,637.00</b>	<b>\$</b>	<b>0.04</b>	<b>100.00%</b>
<b>Net Income</b>	<b>-\$</b>	<b>8,536.03</b>	<b>\$</b>	<b>12,260.00</b>	<b>-\$</b>	<b>20,796.03</b>	<b>-69.63%</b>

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# West Hayden Island Moorage Owners Association

## Profit and Loss YTD Comparison

January - June, 2023

	TOTAL	
	JAN - JUN, 2023	JAN - JUN, 2022 (PP)
Income		
4100 Operating assessments	137,760.00	137,842.00
4400 Miscellaneous revenue	415.00	
4410 RR 70-604 Income roll forward	21,530.71	
<b>Total Income</b>	<b>\$159,705.71</b>	<b>\$137,842.00</b>
GROSS PROFIT	<b>\$159,705.71</b>	<b>\$137,842.00</b>
Expenses		
6100 Operating		
6110 Electricity	370.86	373.38
6115 Electricity - Solar Loan	3,240.00	3,123.00
6120 Garbage	2,893.22	2,886.00
6130 Telephone	320.11	502.00
6140 Water	35,473.15	25,907.22
<b>Total 6100 Operating</b>	<b>42,297.34</b>	<b>32,791.60</b>
6200 Repairs & Maint	72.21	
6210 Landscaping	9,544.64	14,214.50
6211 Landscape extras		452.00
<b>Total 6210 Landscaping</b>	<b>9,544.64</b>	<b>14,666.50</b>
6215 Beautification Committee	559.82	140.00
6220 Gate Maintenance	864.96	1,766.78
6221 Replace gate operator	712.00	
<b>Total 6220 Gate Maintenance</b>	<b>1,576.96</b>	<b>1,766.78</b>
6230 Pipes Maintenance	1,216.91	546.57
6240 General maintenance	9,245.02	47.50
6245 Security		
6247 Fire prevention maintenance	666.00	
6248 Fence repair		1,212.46
6249 Security - Other	132.00	
<b>Total 6245 Security</b>	<b>798.00</b>	<b>1,212.46</b>
<b>Total 6200 Repairs &amp; Maint</b>	<b>23,013.56</b>	<b>18,379.81</b>
6241 Repairs - RR 71-604 roll forward	26,386.04	
6300 Administrative		828.00
6250 Govt. Inspections & Tests	466.80	
6310 Fees and Licenses	1,090.00	
6325 Bank fees	564.30	677.00
6340 Hayden Island Business Park		840.00
6350 Insurance	257.00	267.00
6360 Supplies & Postage	224.65	29.99

# West Hayden Island Moorage Owners Association

## Profit and Loss YTD Comparison

January - June, 2023

	TOTAL	
	JAN - JUN, 2023	JAN - JUN, 2022 (PP)
6380 Accounting Services	300.00	300.00
<b>Total 6300 Administrative</b>	<b>2,902.75</b>	<b>2,941.99</b>
<b>Total Expenses</b>	<b>\$94,599.69</b>	<b>\$54,113.40</b>
NET OPERATING INCOME	<b>\$65,106.02</b>	<b>\$83,728.60</b>
Other Income		
5000 Reserves Income		
5100 Reserves assessments	10,080.00	9,998.00
5200 Reserves - Reimb Solar Panel	3,240.00	3,123.00
5300 Reserves bank interest	2,457.99	169.57
5500 Reserves - Owner Fines		2,000.00
<b>Total 5000 Reserves Income</b>	<b>15,777.99</b>	<b>15,290.57</b>
<b>Total Other Income</b>	<b>\$15,777.99</b>	<b>\$15,290.57</b>
Other Expenses		
7000 Reserve expenses		
7700 Extraordinary Supplies /Repair		926.00
7750 Garage Door Repairs		4,800.00
<b>Total 7000 Reserve expenses</b>		<b>5,726.00</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$5,726.00</b>
NET OTHER INCOME	<b>\$15,777.99</b>	<b>\$9,564.57</b>
NET INCOME	<b>\$80,884.01</b>	<b>\$93,293.17</b>