West Hayden Island Moorage Owners Association

Balance Sheet

As of February 28, 2023

	TOTAL	
	AS OF FEB 28, 2023	AS OF FEB 28, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1145 US Bank	26,556.09	46,720.94
1146 Schwab 2	17,803.28	0.00
1150 Schwab 1	414,985.35	385,203.83
Total Bank Accounts	**$459,344.72**	**$431,924.77**
Other Current Assets		
1201 Other Current Assets	440.00	0.00
Total Other Current Assets	**$440.00**	**$0.00**
Total Current Assets	**$459,784.72**	**$431,924.77**
Fixed Assets		
2000 Land and Bldgs	3,417,850.00	3,417,850.00
Total Fixed Assets	**$3,417,850.00**	**$3,417,850.00**
TOTAL ASSETS	**$3,877,634.72**	**$3,849,774.77**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2300 Vendor payables	10,783.08	7,940.00
Total Accounts Payable	**$10,783.08**	**$7,940.00**
Total Current Liabilities	**$10,783.08**	**$7,940.00**
Total Liabilities	**$10,783.08**	**$7,940.00**
Equity		
3200 Reserves fund balance	299,739.58	299,739.58
3400 Contribution to capital	3,447,622.21	3,447,622.21
3500 Retained Earnings	78,847.33	63,409.46
Net Income	40,642.52	31,063.52
Total Equity	**$3,866,851.64**	**$3,841,834.77**
TOTAL LIABILITIES AND EQUITY	**$3,877,634.72**	**$3,849,774.77**

West Hayden Island Moorage Owners Association

Budget vs. Actuals: WHIMOA 2023 - FY23 P&L

January - February, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Operating assessments	45,920.00	45,920.00	0.00	100.00 %
4410 RR 70-604 Income roll forward	21,530.71	21,530.71	0.00	100.00 %
Total Income	**$67,450.71**	**$67,450.71**	**$0.00**	**100.00 %**
GROSS PROFIT	**$67,450.71**	**$67,450.71**	**$0.00**	**100.00 %**
Expenses				
6100 Operating				
6110 Electricity	123.66	132.00	-8.34	93.68 %
6115 Electricity - Solar Loan	1,080.00	1,080.00	0.00	100.00 %
6120 Garbage	962.00	1,050.00	-88.00	91.62 %
6130 Telephone		82.00	-82.00	
6140 Water	10,634.94	13,200.00	-2,565.06	80.57 %
Total 6100 Operating	**12,800.60**	**15,544.00**	**-2,743.40**	**82.35 %**
6200 Repairs & Maint				
6210 Landscaping	3,266.00	6,416.00	-3,150.00	50.90 %
6215 Beautification Committee	69.82	100.00	-30.18	69.82 %
6220 Gate Maintenance		500.00	-500.00	
6230 Pipes Maintenance	1,216.91	250.00	966.91	486.76 %
6235 Pump Repair		166.00	-166.00	
6240 General maintenance	13,965.28	1,000.00	12,965.28	1,396.53 %
6242 Work party		0.00	0.00	
6245 Security				
6247 Fire prevention maintenance	120.00	250.00	-130.00	48.00 %
6248 Fence repair		250.00	-250.00	
6249 Security - Other		34.00	-34.00	
Total 6245 Security	**120.00**	**534.00**	**-414.00**	**22.47 %**
Total 6200 Repairs & Maint	**18,638.01**	**8,966.00**	**9,672.01**	**207.87 %**
6241 Repairs - RR 71-604 roll forward		21,530.71	-21,530.71	
6300 Administrative				
6310 Fees and Licenses		200.00	-200.00	
6320 Submerged Land Lease		0.00	0.00	
6325 Bank fees	224.10	250.00	-25.90	89.64 %
6330 Real Property Taxes		0.00	0.00	
6340 Hayden Island Business Park		0.00	0.00	
6350 Insurance	257.00	0.00	257.00	
6360 Supplies & Postage	198.04	100.00	98.04	198.04 %
6380 Accounting Services		0.00	0.00	
Total 6300 Administrative	**679.14**	**550.00**	**129.14**	**123.48 %**
Total Expenses	**$32,117.75**	**$46,590.71**	**$ -14,472.96**	**68.94 %**
NET OPERATING INCOME	**$35,332.96**	**$20,860.00**	**$14,472.96**	**169.38 %**
Other Income				

West Hayden Island Moorage Owners Association

Budget vs. Actuals: WHIMOA 2023 - FY23 P&L

January - February, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5000 Reserves Income				
5100 Reserves assessments	3,360.00	3,360.00	0.00	100.00 %
5200 Reserves - Reimb Solar Panel	1,080.00	1,080.00	0.00	100.00 %
5300 Reserves bank interest	869.56	834.00	35.56	104.26 %
Total 5000 Reserves Income	**5,309.56**	**5,274.00**	**35.56**	**100.67 %**
Total Other Income	**$5,309.56**	**$5,274.00**	**$35.56**	**100.67 %**
NET OTHER INCOME	**$5,309.56**	**$5,274.00**	**$35.56**	**100.67 %**
NET INCOME	**$40,642.52**	**$26,134.00**	**$14,508.52**	**155.52 %**

West Hayden Island Moorage Owners Association

Profit and Loss

February 2023

	TOTAL	
	FEB 2023	FEB 2022 (PY)
Income		
4100 Operating assessments	22,960.00	22,973.00
Total Income	**$22,960.00**	**$22,973.00**
GROSS PROFIT	**$22,960.00**	**$22,973.00**
Expenses		
6100 Operating		
6110 Electricity	61.80	62.13
6115 Electricity - Solar Loan	540.00	522.00
6120 Garbage	481.00	481.00
6130 Telephone		83.00
6140 Water	4,385.08	3,448.68
Total 6100 Operating	**5,467.88**	**4,596.81**
6200 Repairs & Maint		
6210 Landscaping	1,500.00	2,800.00
6220 Gate Maintenance		351.50
6240 General maintenance	12,957.34	
6245 Security		
6247 Fire prevention maintenance	120.00	
Total 6245 Security	**120.00**	
Total 6200 Repairs & Maint	**14,577.34**	**3,151.50**
6300 Administrative		-88.00
6325 Bank fees	113.75	113.35
6350 Insurance	257.00	
Total 6300 Administrative	**370.75**	**25.35**
Total Expenses	**$20,415.97**	**$7,773.66**
NET OPERATING INCOME	**$2,544.03**	**$15,199.34**
Other Income		
5000 Reserves Income		
5100 Reserves assessments	1,680.00	1,667.00
5200 Reserves - Reimb Solar Panel	540.00	522.00
5300 Reserves bank interest	428.76	28.44
Total 5000 Reserves Income	**2,648.76**	**2,217.44**
Total Other Income	**$2,648.76**	**$2,217.44**
NET OTHER INCOME	**$2,648.76**	**$2,217.44**
NET INCOME	**$5,192.79**	**$17,416.78**