

## Treasurer's report – For January 2021

### **Bank Reconciliation**

- Four checks not cleared – Oct/Nov Landscaping, December Landscaping, Hayden Isl. Business Park, and Gerry Abrams
- Unpaid Items – January Water, January Landscaping, and all months Phone/Gate

### **Reserves Account**

- Cash Balance \$65,028.38
- \$310,000 invested in CD's with various maturities through December 2021
- Transfers to reserves:
  - \$544 monthly payback of Solar Panel Loan
  - \$1,665 monthly to reserves
  - (\$10,000) transfer out of reserves to help cover 2020 loss

### **Balance Sheet:**

- Vendor payables \$7,657:
  - November 2019 – January 2021 telephone (gate) accrued per budget \$1,257
  - January Landscaping \$400 accrued per budget
  - January Water \$6,000 accrued per budget

### **P&L:**

- January HOA payments are current
- YTD Total Expense through January is 98.6% of budget
- Net Operating Income January \$9,377.55
- Net Other Income January (Reserves) \$2,403.65

### **PGE Account Recap:**

- Excess generation 1,004kWh less usage 3,004 = net excess generation 0 kWh.
- Total carryover for this year's annual billing cycle is 8,951 kWh.

## West Hayden Island Moorage Owners Association

## Reconciliation Detail

1145 · US Bank, Period Ending 01/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						12,077.24
<b>Cleared Transactions</b>						
<b>Checks and Payments - 14 items</b>						
Check	12/31/2020		Portland Water Bure...	X	-438.81	-438.81
Check	12/31/2020		Will Taylor	X	-350.00	-788.81
Check	12/31/2020		Ivy Dodge	X	-316.54	-1,105.35
Check	12/31/2020		Carl Coffman	X	-96.75	-1,202.10
Check	01/10/2021		Staples	X	-19.99	-1,222.09
Deposit	01/12/2021		Charles Schwab	X	-1,665.00	-2,887.09
Check	01/12/2021		US Bank	X	-544.00	-3,431.09
Check	01/15/2021		Portland Water Bure...	X	-6,248.05	-9,679.14
Check	01/15/2021		Portland Disposal & ...	X	-418.00	-10,097.14
Check	01/15/2021		Phillips Electronics	X	-155.88	-10,253.02
Check	01/15/2021		US Bank	X	-111.75	-10,364.77
Check	01/25/2021		PGE	X	-21.02	-10,385.79
Check	01/25/2021		PGE	X	-21.02	-10,406.81
Check	01/25/2021		PGE	X	-21.02	-10,427.83
Total Checks and Payments					-10,427.83	-10,427.83
<b>Deposits and Credits - 6 items</b>						
Deposit	01/04/2021			X	350.00	350.00
Deposit	01/08/2021			X	1,400.00	1,750.00
Check	01/12/2021		Charles Schwab	X	10,000.00	11,750.00
Deposit	01/13/2021			X	17,850.00	29,600.00
Deposit	01/26/2021		US Bank	X	50.00	29,650.00
Check	01/29/2021		Charles Schwab	X	1,163.88	30,813.88
Total Deposits and Credits					30,813.88	30,813.88
Total Cleared Transactions					20,386.05	20,386.05
Cleared Balance					20,386.05	32,463.29
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	12/21/2020		American Landscapi...		-6,755.00	-6,755.00
Check	01/15/2021		Hayden Island Busin...		-724.00	-7,479.00
Check	01/25/2021		American Landscapi...		-2,948.50	-10,427.50
Check	01/25/2021		Gerry Abrams		-83.77	-10,511.27
Total Checks and Payments					-10,511.27	-10,511.27
Total Uncleared Transactions					-10,511.27	-10,511.27
Register Balance as of 01/31/2021					9,874.78	21,952.02
<b>Ending Balance</b>					<b>9,874.78</b>	<b>21,952.02</b>

West Hayden Island Moorage Assn.  
Charles Schwab  
Reserve Account/Savings

	Taxes & Insurance Set	
	Reserves	Aside
	Total	
<b>2021</b>	<b>383,788.61</b>	<b>-</b>
Return Bottle Drop Revenue to Operating to cover 2020 loss	(1,946.00)	(1,946.00)
Return Owner Fines to Operating to cover 2020 loss	(670.00)	(670.00)
Transfer to operating to cover most of 2020 loss	(7,384.00)	(7,384.00)
January Earnings / Income	194.65	194.65
January Reserves	1,665.00	1,665.00
January 2021 Transfer for Solar Panel - year 2 repayment	544.00	544.00
ERROR Transfer from Reserves - LED light repairs - transfer back in	(1,163.88)	(1,163.88)
	<b>375,028.38</b>	<b>-</b>

**CD positions \$310,000.00:**

Sunwest Bank 0.65% 03/19/21 (monthly) \$50,000  
Wells Fargo & Co 2.45% 4/12/21 (monthly) \$80,000  
Morgan Stanley 2.2% 06/28/21 (semi-annual) \$50,000  
New York Community B 0.2% 07/01/2021 (at maturity) \$80,000  
Bank Hapoalim BM, Ne 0.1% 12/14/2021 (at maturity) \$50,000

**Cash: \$65,028.38**

## West Hayden Island Moorage Owners Association

## Balance Sheet

As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1145 · US Bank	21,952.02
1150 · Schwab	375,028.38
Total Checking/Savings	396,980.40
Total Current Assets	396,980.40
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
<b>TOTAL ASSETS</b>	<b>3,814,830.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	7,657.00
Total Accounts Payable	7,657.00
Total Current Liabilities	7,657.00
Total Liabilities	7,657.00
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	48,030.41
Net Income	11,781.20
Total Equity	3,807,173.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,814,830.40</b>

# West Hayden Island Moorage Owners Association

## Profit & Loss Budget vs. Actual

### January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4100 · Operating assessments	17,935.00	17,935.00	0.00	100.0%
<b>Total Income</b>	17,935.00	17,935.00	0.00	100.0%
<b>Gross Profit</b>	17,935.00	17,935.00	0.00	100.0%
Expense				
6100 · Operating				
6110 · Electricity	63.06	63.06	0.00	100.0%
6115 · Electricity - Solar Loan	544.00	544.00	0.00	100.0%
6120 · Garbage	418.00	418.00	0.00	100.0%
6130 · Telephone	87.00	87.00	0.00	100.0%
6140 · Water	6,000.00	6,000.00	0.00	100.0%
<b>Total 6100 · Operating</b>	7,112.06	7,112.06	0.00	100.0%
6200 · Repairs & Maint				
6210 · Landscaping				
6211 · Landscape extras	0.00	0.00	0.00	0.0%
6210 · Landscaping - Other	400.00	400.00	0.00	100.0%
<b>Total 6210 · Landscaping</b>	400.00	400.00	0.00	100.0%
6215 · Beautification Committee	0.00	0.00	0.00	0.0%
6220 · Gate Maintenance	-50.00	0.00	-50.00	100.0%
6230 · Pipes Maintenance	0.00	0.00	0.00	0.0%
6235 · Pump Repair	0.00	0.00	0.00	0.0%
6240 · General maintenance	83.77	100.00	-16.23	83.8%
6242 · Work party	0.00	0.00	0.00	0.0%
6245 · Security				
6247 · Fire prevention maintenance	0.00	0.00	0.00	0.0%
6249 · Security - Other	155.88	200.00	-44.12	77.9%
<b>Total 6245 · Security</b>	155.88	200.00	-44.12	77.9%
<b>Total 6200 · Repairs &amp; Maint</b>	589.65	700.00	-110.35	84.2%
6300 · Administrative				
6310 · Fees and Licenses	0.00	0.00	0.00	0.0%
6315 · Income Taxes	0.00	0.00	0.00	0.0%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	111.75	125.00	-13.25	89.4%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	724.00	724.00	0.00	100.0%
6350 · Insurance	0.00	0.00	0.00	0.0%
6360 · Supplies & Postage	19.99	20.00	-0.01	100.0%
6380 · Accounting Services	0.00	0.00	0.00	0.0%
<b>Total 6300 · Administrative</b>	855.74	869.00	-13.26	98.5%
<b>Total Expense</b>	8,557.45	8,681.06	-123.61	98.6%
<b>Net Ordinary Income</b>	9,377.55	9,253.94	123.61	101.3%
<b>Other Income/Expense</b>				
Other Income				
5000 · Reserves Income				
5100 · Reserves assessments	1,665.00	1,665.00	0.00	100.0%
5200 · Reserves - Reimb Solar Panel	544.00	544.00	0.00	100.0%
5300 · Reserves bank interest	194.65	195.00	-0.35	99.8%
<b>Total 5000 · Reserves Income</b>	2,403.65	2,404.00	-0.35	100.0%
<b>Total Other Income</b>	2,403.65	2,404.00	-0.35	100.0%
<b>Net Other Income</b>	2,403.65	2,404.00	-0.35	100.0%
<b>Net Income</b>	<b>11,781.20</b>	<b>11,657.94</b>	<b>123.26</b>	<b>101.1%</b>



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
portlandgeneral.com

January 15, 2021

West Hayden Isl Moorage  
2630 N Hayden Island Dr  
Portland, OR 97217

Account ID: 3928820000

Service Address: 2630 N Hayden Island Dr, Portland, OR 97217

Meter #: IN34021070

Here is a summary of your energy used and generated back to PGE.

Your Energy use      Meter Reading

**Excess Energy Generated Back to PGE**

Service Period	Meter Readings
1/14/2021	50138
12/14/2020	49134
	<hr/>
	01004      kWh

**Energy Consumed (Net Meter Service Account ID: 392882000)**

Service Period	Meter Readings	Excess Generation
1/14/2021	90705	Applied
12/14/2020	87701	
	<hr/>	
	03004      kWh	3004 <b>0 Net kWh Billed</b>

**Energy Consumed (1st Aggregated Service Account ID: 8551140000)**

Service Period	Meter Readings	Excess Generation
12/14/2020	69845	Applied
11/11/2020	69272	
	<hr/>	
	00573      kWh	573 <b>0 Net kWh Billed</b>

**Energy Consumed (2nd Aggregated Service Account ID: 2979700000)**

Service Period	Meter Readings	Excess Generation
1/14/2021	63598	Applied
12/14/2020	63081	
	<hr/>	
	00517      kWh	517 <b>0 Net kWh Billed</b>

Your excess generation for this bill period is 1,004 kWh. The excess generation was applied to offset your Net Meter Account first. Your net meter account has been billed for 0 kWh. The remaining excess generation kWh of 0 has been applied to offset one or more of the aggregated accounts listed above. Your total excess generation carryover for this year's annual billing cycle is 8,951 kWh.

This statement is not intended for use when remitting a payment, but is provided for your records, and is informational only.

Sincerely,

PGE Energy Experts  
1-800-722-9287