

Treasurer's report – For December 2020

Bank Reconciliation

- Four checks not cleared – Oct/Nov Landscaping, Q Water, Will Taylor (Gutters) and Ivy Dodge (ballots)
- Three 2020 items unpaid – December Water, December Landscaping, and Phone/Gate

Reserves Account

- Cash Balance \$73,788.61
- Total Bottle drop revenue \$1,946
- \$310,000 invested in CD's with various maturities through December 2021
 - Reinvested \$50K CD Bank Hapoalim BM, Ne 0.1% 12/14/2021
- Transfers to reserves:
 - \$448 December payback of Solar Panel Loan
 - \$8,824 monthly to reserves
 - \$300 bottle drop
 - \$570 owner fines

Balance Sheet:

- Vendor payables \$9,918:
 - November 2019 – December 2020 telephone (gate) accrued per budget \$1,170
 - December Landscaping accrued \$2,500
 - December Water \$6,205

P&L:

- December HOA payments are current
- YTD Total Expense through December is 106.1% of budget
- **Net Operating loss** through December (\$13,180)
- Net Other Income through December (Reserves) \$26,790.18

PGE Account Recap:

- Excess generation 1,624kWh less usage 2,977 = net excess generation 0 kWh.
- Total carryover for this year's annual billing cycle is 12,041 kWh.

West Hayden Island Moorage Owners Association

Reconciliation Detail

1145 · US Bank, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						18,633.51
Cleared Transactions						
Checks and Payments - 18 items						
Check	11/20/2020		American Landscapi...	X	-7,478.00	-7,478.00
Check	11/20/2020		CW Taylor	X	-356.06	-7,834.06
Check	11/30/2020		Portland Water Bure...	X	-5,821.78	-13,655.84
Check	11/30/2020	1486	Larry Cheever	X	-313.00	-13,968.84
Check	12/04/2020	1487	Nancy Lindgren	X	-265.93	-14,234.77
Check	12/11/2020	1490	USI Insurance	X	-1,230.00	-15,464.77
Check	12/11/2020	1489	Portland Disposal & ...	X	-418.00	-15,882.77
Check	12/11/2020	1488	Basic Fire Protection	X	-268.28	-16,151.05
Check	12/14/2020		US Bank	X	-91.95	-16,243.00
Deposit	12/18/2020		Charles Schwab	X	-8,824.00	-25,067.00
Check	12/18/2020		Charles Schwab	X	-448.00	-25,515.00
Check	12/24/2020		Phillips Electronics	X	-231.31	-25,746.31
Check	12/24/2020		Jimme' Peters	X	-149.90	-25,896.21
Check	12/26/2020		PGE	X	-21.02	-25,917.23
Check	12/26/2020		PGE	X	-21.02	-25,938.25
Check	12/26/2020		PGE	X	-21.02	-25,959.27
Check	12/29/2020		Charles Schwab	X	-570.00	-26,529.27
Deposit	12/29/2020		Charles Schwab	X	-300.00	-26,829.27
Total Checks and Payments					-26,829.27	-26,829.27
Deposits and Credits - 7 items						
Deposit	12/03/2020			X	350.00	350.00
Deposit	12/07/2020		US Bank	X	300.00	650.00
Deposit	12/08/2020			X	1,400.00	2,050.00
Deposit	12/14/2020			X	17,500.00	19,550.00
Deposit	12/18/2020		US Bank	X	100.00	19,650.00
Deposit	12/21/2020		US Bank	X	273.00	19,923.00
Deposit	12/21/2020			X	350.00	20,273.00
Total Deposits and Credits					20,273.00	20,273.00
Total Cleared Transactions					-6,556.27	-6,556.27
Cleared Balance					-6,556.27	12,077.24
Uncleared Transactions						
Checks and Payments - 4 items						
Check	12/21/2020		American Landscapi...		-6,755.00	-6,755.00
Check	12/31/2020		Portland Water Bure...		-438.81	-7,193.81
Check	12/31/2020		Will Taylor		-350.00	-7,543.81
Check	12/31/2020		Ivy Dodge		-316.54	-7,860.35
Total Checks and Payments					-7,860.35	-7,860.35
Total Uncleared Transactions					-7,860.35	-7,860.35
Register Balance as of 12/31/2020					-14,416.62	4,216.89
Ending Balance					-14,416.62	4,216.89

	Taxes & Insurance Set		
	Reserves	Aside	Total
2020	355,317.27	-	355,317.27
January Earnings / Income	1,321.92	-	1,321.92
January Reserves	1,489.00	-	1,489.00
January Tax & Insurance Set Aside	-	7,337.00	7,337.00
	358,128.19	7,337.00	365,465.19
2019 Net Ordinary Income Applied to Reserves, per vote	1,681.16	-	1,681.16
Transfer from reserves to pay for Security Garage lighting	(1,292.99)	-	(1,292.99)
Bottle Drop Revenue	400.00	-	400.00
February Earnings / Income	172.41	-	172.41
February Reserves	1,491.00	-	1,491.00
February Tax & Insurance Set Aside	-	7,333.00	7,333.00
	360,579.77	14,670.00	375,249.77
Bottle Drop Revenue	-	-	-
March Earnings / Income	158.31	-	158.31
March Reserves	1,491.00	-	1,491.00
March Tax & Insurance Set Aside	-	7,333.00	7,333.00
	362,229.08	22,003.00	384,232.08
Transfer from reserves to pay for Security Parking lot lighting	(1,440.00)	-	(1,440.00)
Bottle Drop Revenue	250.00	-	250.00
Owner Fines	100.00	-	100.00
April Earnings / Income	194.97	-	194.97
April Reserves	1,491.00	-	1,491.00
April Tax & Insurance Set Aside	-	7,333.00	7,333.00
	362,825.05	29,336.00	392,161.05
Transfer from reserves for Security Garage lighting and install	(3,603.88)	-	(3,603.88)
Bottle Drop Revenue	-	-	-
Owner Fines	-	-	-
May Earnings / Income	587.58	-	587.58
May Reserves	1,491.00	-	1,491.00
May Tax & Insurance Set Aside	-	7,333.00	7,333.00
	361,299.75	36,669.00	397,968.75
Bottle Drop Revenue	-	-	-
June Earnings / Income	1,699.28	-	1,699.28
June Reserves	1,491.00	-	1,491.00
June Tax & Insurance Set Aside	-	7,333.00	7,333.00
	364,490.03	44,002.00	408,492.03
Transfer to reserves for Energy Trust Rebate Security Garage lightin	3,780.00	-	3,780.00
Bottle Drop Revenue - transferred 8/3	350.00	-	350.00
July Earnings / Income	188.78	-	188.78
July Reserves	1,491.00	-	1,491.00
July Tax & Insurance Set Aside	-	7,333.00	7,333.00
	370,299.81	51,335.00	421,634.81
August Bottle Drop Revenue	350.00	-	350.00
August Earnings / Income	194.94	-	194.94
August Reserves	1,491.00	-	1,491.00
August Tax & Insurance Set Aside	-	7,333.00	7,333.00
January - August 2020 Transfer for Solar Panel - year 2 repayment	3,520.00	-	3,520.00
	375,855.75	58,668.00	434,523.75
September Bottle Drop Revenue	-	-	-
September Earnings / Income	195.11	-	195.11
September Reserves	1,491.00	-	1,491.00
September Tax & Insurance Set Aside	-	7,333.00	7,333.00
September 2020 Transfer for Solar Panel - year 2 repayment	440.00	-	440.00
	377,981.86	66,001.00	443,982.86
October Bottle Drop Revenue	-	-	-
October Earnings / Income	188.85	-	188.85
October Reserves	1,491.00	-	1,491.00
October Tax & Insurance Set Aside	-	7,333.00	7,333.00

West Hayden Island Moorage Assn.
Charles Schwab
Reserve Account/Savings

	Taxes & Insurance Set		
	Reserves	Aside	Total
Budgeted Transfer to US Bank for Insurance	-	(34,000.00)	(34,000.00)
Transfer to pay for reserve study	(2,400.00)	-	(2,400.00)
October 2020 Transfer for Solar Panel - year 2 repayment	440.00	-	440.00
	377,701.71	39,334.00	417,035.71
November Bottle Drop Revenue	-	-	-
November Earnings / Income	598.02	-	598.02
November Reserves	1,491.00	-	1,491.00
November Tax & Insurance Set Aside	-	7,333.00	7,333.00
Budgeted Transfer to US Bank for Property Taxes	-	(54,000.00)	(54,000.00)
November 2020 Transfer for Solar Panel - year 2 repayment	440.00	-	440.00
	380,230.73	(7,333.00)	372,897.73
December Bottle Drop Revenue	300.00		300.00
December Earnings / Income	748.88		748.88
December Reserves	1,491.00		1,491.00
December Tax & Insurance Set Aside		7,333.00	7,333.00
December 2020 Transfer for Solar Panel - year 2 repayment	448.00		448.00
Transfer Owner Fines from operating to reserves	570.00		570.00
	383,788.61	-	383,788.61

West Hayden Island Moorage Owners Association

01/16/21

Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1145 · US Bank	1,171.64
1150 · Schwab	383,788.61
Total Checking/Savings	384,960.25
Total Current Assets	384,960.25
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
TOTAL ASSETS	3,802,810.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	7,418.05
Total Accounts Payable	7,418.05
Total Current Liabilities	7,418.05
Total Liabilities	7,418.05
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	34,420.42
Net Income	13,609.99
Total Equity	3,795,392.20
TOTAL LIABILITIES & EQUITY	3,802,810.25

West Hayden Island Moorage Owners Association

Profit & Loss Budget vs. Actual

December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Operating assessments	18,109.00	18,109.00	0.00	100.0%
4250 · Penalties	-470.00	0.00	-470.00	100.0%
Total Income	17,639.00	18,109.00	-470.00	97.4%
Gross Profit	17,639.00	18,109.00	-470.00	97.4%
Expense				
6100 · Operating				
6110 · Electricity	63.06	63.00	0.06	100.1%
6115 · Electricity - Solar Loan	448.00	448.00	0.00	100.0%
6120 · Garbage	418.00	418.00	0.00	100.0%
6130 · Telephone	83.00	83.00	0.00	100.0%
6140 · Water	6,686.86	5,125.00	1,561.86	130.5%
Total 6100 · Operating	7,698.92	6,137.00	1,561.92	125.5%
6200 · Repairs & Maint				
6210 · Landscaping	2,948.50	2,416.00	532.50	122.0%
6215 · Beautification Committee	265.93	100.00	165.93	265.9%
6220 · Gate Maintenance	0.00	250.00	-250.00	0.0%
6230 · Pipes Maintenance	0.00	500.00	-500.00	0.0%
6235 · Pump Repair	0.00	500.00	-500.00	0.0%
6240 · General maintenance	350.00	500.00	-150.00	70.0%
6242 · Work party	0.00	0.00	0.00	0.0%
6245 · Security				
6247 · Fire prevention maintenance	268.28	0.00	268.28	100.0%
6249 · Security - Other	328.06	150.00	178.06	218.7%
6245 · Security - Other	0.00	0.00	0.00	0.0%
Total 6245 · Security	596.34	150.00	446.34	397.6%
Total 6200 · Repairs & Maint	4,160.77	4,416.00	-255.23	94.2%
6300 · Administrative				
6310 · Fees and Licenses	0.00	0.00	0.00	0.0%
6315 · Income Taxes	0.00	0.00	0.00	0.0%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	91.95	125.00	-33.05	73.6%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	0.00	0.00	0.00	0.0%
6350 · Insurance	957.00	0.00	957.00	100.0%
6360 · Supplies & Postage	316.54	21.00	295.54	1,507.3%
6370 · Legal Services	0.00	500.00	-500.00	0.0%
6380 · Accounting Services	0.00	0.00	0.00	0.0%
6396 · Miscellaneous	0.00	0.00	0.00	0.0%
6300 · Administrative - Other	149.90	0.00	149.90	100.0%
Total 6300 · Administrative	1,515.39	646.00	869.39	234.6%
Total Expense	13,375.08	11,199.00	2,176.08	119.4%
Net Ordinary Income	4,263.92	6,910.00	-2,646.08	61.7%
Other Income/Expense				
Other Income				
5000 · Reserves Income				
5100 · Reserves assessments	1,491.00	1,491.00	0.00	100.0%
5200 · Reserves - Reimb Solar Panel	448.00	448.00	0.00	100.0%
5300 · Reserves bank interest	748.88	200.00	548.88	374.4%
5500 · Reserves - Owner Fines	570.00	0.00	570.00	100.0%
5600 · Reserves Bottle Drop	300.00	0.00	300.00	100.0%
Total 5000 · Reserves Income	3,557.88	2,139.00	1,418.88	166.3%
Total Other Income	3,557.88	2,139.00	1,418.88	166.3%
Other Expense				
7000 · Reserve expenses				
7200 · Security	0.00	0.00	0.00	0.0%
Total 7000 · Reserve expenses	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	3,557.88	2,139.00	1,418.88	166.3%
Net Income	7,821.80	9,049.00	-1,227.20	86.4%

West Hayden Island Moorage Owners Association

Profit & Loss Budget vs. Actual

January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Operating assessments	217,310.00	217,310.00	0.00	100.0%
4250 · Penalties	0.00	0.00	0.00	0.0%
Total Income	217,310.00	217,310.00	0.00	100.0%
Gross Profit	217,310.00	217,310.00	0.00	100.0%
Expense				
6100 · Operating				
6110 · Electricity	709.05	756.00	-46.95	93.8%
6115 · Electricity - Solar Loan	5,288.00	5,288.00	0.00	100.0%
6120 · Garbage	5,022.27	5,016.00	6.27	100.1%
6130 · Telephone	1,000.00	1,000.00	0.00	100.0%
6140 · Water	68,530.47	61,500.00	7,030.47	111.4%
Total 6100 · Operating	80,549.79	73,560.00	6,989.79	109.5%
6200 · Repairs & Maint				
6210 · Landscaping	33,593.50	29,000.00	4,593.50	115.8%
6215 · Beautification Committee	621.25	400.00	221.25	155.3%
6220 · Gate Maintenance	637.06	2,500.00	-1,862.94	25.5%
6230 · Pipes Maintenance	240.00	500.00	-260.00	48.0%
6235 · Pump Repair	1,337.60	500.00	837.60	267.5%
6240 · General maintenance	4,668.84	6,000.00	-1,331.16	77.8%
6242 · Work party	0.00	800.00	-800.00	0.0%
6245 · Security				
6247 · Fire prevention maintenance	1,294.28	1,200.00	94.28	107.9%
6249 · Security - Other	328.06	150.00	178.06	218.7%
6245 · Security - Other	0.00	0.00	0.00	0.0%
Total 6245 · Security	1,622.34	1,350.00	272.34	120.2%
Total 6200 · Repairs & Maint	42,720.59	41,050.00	1,670.59	104.1%
6300 · Administrative				
6310 · Fees and Licenses	50.00	50.00	0.00	100.0%
6315 · Income Taxes	1,249.00	950.00	299.00	131.5%
6320 · Submerged Land Lease	10,650.72	10,400.00	250.72	102.4%
6325 · Bank fees	1,302.20	1,500.00	-197.80	86.8%
6330 · Real Property Taxes	54,721.93	54,000.00	721.93	101.3%
6340 · Hayden Island Business Park	339.60	500.00	-160.40	67.9%
6350 · Insurance	37,015.00	34,000.00	3,015.00	108.9%
6360 · Supplies & Postage	1,441.46	500.00	941.46	288.3%
6370 · Legal Services	0.00	500.00	-500.00	0.0%
6380 · Accounting Services	300.00	300.00	0.00	100.0%
6396 · Miscellaneous	0.00	0.00	0.00	0.0%
6300 · Administrative - Other	149.90	0.00	149.90	100.0%
Total 6300 · Administrative	107,219.81	102,700.00	4,519.81	104.4%
Total Expense	230,490.19	217,310.00	13,180.19	106.1%
Net Ordinary Income	-13,180.19	0.00	-13,180.19	100.0%
Other Income/Expense				
Other Income				
5000 · Reserves Income				
5100 · Reserves assessments	17,890.00	17,890.00	0.00	100.0%
5200 · Reserves - Reimb Solar Panel	5,288.00	5,288.00	0.00	100.0%
5300 · Reserves bank interest	6,249.05	2,400.00	3,849.05	260.4%
5500 · Reserves - Owner Fines	670.00	0.00	670.00	100.0%
5600 · Reserves Bottle Drop	1,650.00	1,150.00	500.00	143.5%
Total 5000 · Reserves Income	31,747.05	26,728.00	5,019.05	118.8%
Total Other Income	31,747.05	26,728.00	5,019.05	118.8%
Other Expense				
7000 · Reserve expenses				
7200 · Security	2,556.87	0.00	2,556.87	100.0%
7900 · Miscellaneous	2,400.00			
Total 7000 · Reserve expenses	4,956.87	0.00	4,956.87	100.0%
Total Other Expense	4,956.87	0.00	4,956.87	100.0%
Net Other Income	26,790.18	26,728.00	62.18	100.2%
Net Income	13,609.99	26,728.00	-13,118.01	50.9%