

## Treasurer's report – For June 2020

### **Bank Reconciliation**

- Four check not cleared – June Water, May and June Landscaping, Secretary of State Annual report

### **Reserves Account**

- Cash Balance \$98,492.03
- \$310,000 invested in CD's with various maturities through July 2021
- Matured: \$60,000 Bank OZK 1.9% CD 6/22/20
- Purchased: \$80,000 New York Community B 0.2% 07/01/2021
- Transfers: \$8,824 monthly transfer to reserves

### **Balance Sheet:**

- Vendor payables \$5,504.00:
  - November – June AT&T telephone (gate) accrued per budget \$672
  - May – June Landscaping accrued per budget \$4,832

### **P&L:**

- June HOA payments are current
- YTD Total Expense through June is 89.5% of budget
- Net Operating Income through June \$58,217.76
- Net Other Income through June (Reserves) \$13,828.47

### **PGE Account Recap:**

- Excess generation 4,398 less usage 1,645 = net excess generation 2,753 kWh.
- Total carryover for this year's annual billing cycle is 6,008 kWh.

West Hayden Island Moorage Assn.  
Charles Schwab  
Reserve Account/Savings

	Taxes & Insurance Set		
	Reserves	Aside	Total
<b>2020</b>	<b>349,975.09</b>	<b>-</b>	<b>349,975.09</b>
2019 Transfer for Solar Panel - year 1 repayment	5,342.18	-	5,342.18
January Earnings / Income	1,321.92	-	1,321.92
January Reserves	1,489.00	-	1,489.00
January Tax & Insurance Set Aside	-	7,337.00	7,337.00
	<b>358,128.19</b>	<b>7,337.00</b>	<b>365,465.19</b>
2019 Net Ordinary Income Applied to Reserves, per vote	1,681.16	-	1,681.16
Transfer from reserves to pay for Security Garage lighting	(1,292.99)	-	(1,292.99)
Bottle Drop Revenue	400.00	-	400.00
February Earnings / Income	172.41	-	172.41
February Reserves	1,491.00	-	1,491.00
February Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>360,579.77</b>	<b>14,670.00</b>	<b>375,249.77</b>
Bottle Drop Revenue	-	-	-
March Earnings / Income	158.31	-	158.31
March Reserves	1,491.00	-	1,491.00
March Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>362,229.08</b>	<b>22,003.00</b>	<b>384,232.08</b>
Transfer from reserves to pay for Security Parking lot lighting	(1,440.00)	-	(1,440.00)
Bottle Drop Revenue	250.00	-	250.00
Owner Fines	100.00	-	100.00
April Earnings / Income	194.97	-	194.97
April Reserves	1,491.00	-	1,491.00
April Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>362,825.05</b>	<b>29,336.00</b>	<b>392,161.05</b>
Transfer from reserves tor Security Garage lighting and install	(3,603.88)	-	(3,603.88)
Bottle Drop Revenue	-	-	-
Owner Fines	-	-	-
May Earnings / Income	587.58	-	587.58
May Reserves	1,491.00	-	1,491.00
May Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>361,299.75</b>	<b>36,669.00</b>	<b>397,968.75</b>
Bottle Drop Revenue	-	-	-
June Earnings / Income	1,699.28	-	1,699.28
June Reserves	1,491.00	-	1,491.00
June Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>364,490.03</b>	<b>44,002.00</b>	<b>408,492.03</b>

**2020 Insurance/Tax Set Aside 12 Months \$88,000 (\$7333 p/m)**

**CD positions \$310,000.00:**

BMO Harris Bank Ntnl 1.6% 12/01/2020 (semi-annual) \$50,000

Sunwest Bank 0.65% 03/19/21 (monthly) \$50,000

Wells Fargo & Co 2.45% 4/12/21 (monthly) \$80,000

Morgan Stanley 2.2% 06/28/21 \$50,000

New York Community B 0.2% 07/01/2021 (at maturity) \$80,000

**Cash: \$98,492.03**

## West Hayden Island Moorage Owners Association

07/01/20

## Balance Sheet

Accrual Basis

As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1145 · US Bank	26,653.54
1150 · Schwab	408,492.03
Total Checking/Savings	435,145.57
Total Current Assets	435,145.57
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
<b>TOTAL ASSETS</b>	<b>3,852,995.57</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	5,504.00
Total Accounts Payable	5,504.00
Total Current Liabilities	5,504.00
Total Liabilities	5,504.00
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	34,420.42
Net Income	65,709.36
Total Equity	3,847,491.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,852,995.57</b>

## West Hayden Island Moorage Owners Association

07/01/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

June 2020

	Jun 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
4100 · Operating assessments	18,109.00	18,109.00	0.00
4250 · Penalties	0.00	0.00	0.00
<b>Total Income</b>	<b>18,109.00</b>	<b>18,109.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>18,109.00</b>	<b>18,109.00</b>	<b>0.00</b>
Expense			
6100 · Operating			
6110 · Electricity	63.06	63.00	0.06
6115 · Electricity - Solar Loan	0.00	0.00	0.00
6120 · Garbage	418.00	418.00	0.00
6130 · Telephone	83.00	83.00	0.00
6140 · Water	6,947.87	5,125.00	1,822.87
<b>Total 6100 · Operating</b>	<b>7,511.93</b>	<b>5,689.00</b>	<b>1,822.93</b>
6200 · Repairs & Maint			
6210 · Landscaping	2,368.00	2,416.00	-48.00
6215 · Beautification Committee	0.00	0.00	0.00
6220 · Gate Maintenance	0.00	250.00	-250.00
6230 · Pipes Maintenance	0.00	0.00	0.00
6235 · Pump Repair	0.00	0.00	0.00
6240 · General maintenance	0.00	500.00	-500.00
6242 · Work party	0.00	0.00	0.00
6245 · Security			
6247 · Fire prevention maintenance	701.00	250.00	451.00
6249 · Security - Other	0.00	0.00	0.00
6245 · Security - Other	0.00	0.00	0.00
<b>Total 6245 · Security</b>	<b>701.00</b>	<b>250.00</b>	<b>451.00</b>
<b>Total 6200 · Repairs &amp; Maint</b>	<b>3,069.00</b>	<b>3,416.00</b>	<b>-347.00</b>
6300 · Administrative			
6310 · Fees and Licenses	50.00	50.00	0.00
6315 · Income Taxes	0.00	0.00	0.00
6320 · Submerged Land Lease	0.00	0.00	0.00
6325 · Bank fees	108.40	125.00	-16.60
6330 · Real Property Taxes	0.00	0.00	0.00
6340 · Hayden Island Business Park	0.00	0.00	0.00
6350 · Insurance	0.00	0.00	0.00
6360 · Supplies & Postage	419.30	21.00	398.30
6370 · Legal Services	0.00	0.00	0.00
6380 · Accounting Services	0.00	0.00	0.00
6396 · Miscellaneous	0.00	0.00	0.00
6300 · Administrative - Other	0.00	0.00	0.00
<b>Total 6300 · Administrative</b>	<b>577.70</b>	<b>196.00</b>	<b>381.70</b>
<b>Total Expense</b>	<b>11,158.63</b>	<b>9,301.00</b>	<b>1,857.63</b>
<b>Net Ordinary Income</b>	<b>6,950.37</b>	<b>8,808.00</b>	<b>-1,857.63</b>
<b>Other Income/Expense</b>			
Other Income			
5000 · Reserves Income			
5100 · Reserves assessments	1,491.00	1,491.00	0.00
5200 · Reserves - Reimb Solar Panel	0.00	0.00	0.00
5300 · Reserves bank interest	1,699.28	200.00	1,499.28
5500 · Reserves - Owner Fines	0.00	0.00	0.00
5600 · Reserves Bottle Drop	0.00	0.00	0.00
<b>Total 5000 · Reserves Income</b>	<b>3,190.28</b>	<b>1,691.00</b>	<b>1,499.28</b>
<b>Total Other Income</b>	<b>3,190.28</b>	<b>1,691.00</b>	<b>1,499.28</b>

West Hayden Island Moorage Owners Association  
Profit & Loss Budget vs. Actual  
June 2020

	Jun 20	Budget	\$ Over Budget
Other Expense			
7000 · Reserve expenses			
7200 · Security	0.00	0.00	0.00
Total 7000 · Reserve expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	3,190.28	1,691.00	1,499.28
Net Income	10,140.65	10,499.00	-358.35

## West Hayden Island Moorage Owners Association

07/01/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

June 2020

	% of Budget
Ordinary Income/Expense	
Income	
4100 · Operating assessments	100.0%
4250 · Penalties	0.0%
Total Income	100.0%
Gross Profit	100.0%
Expense	
6100 · Operating	
6110 · Electricity	100.1%
6115 · Electricity - Solar Loan	0.0%
6120 · Garbage	100.0%
6130 · Telephone	100.0%
6140 · Water	135.6%
Total 6100 · Operating	132.0%
6200 · Repairs & Maint	
6210 · Landscaping	98.0%
6215 · Beautification Committee	0.0%
6220 · Gate Maintenance	0.0%
6230 · Pipes Maintenance	0.0%
6235 · Pump Repair	0.0%
6240 · General maintenance	0.0%
6242 · Work party	0.0%
6245 · Security	
6247 · Fire prevention maintenance	280.4%
6249 · Security - Other	0.0%
6245 · Security - Other	0.0%
Total 6245 · Security	280.4%
Total 6200 · Repairs & Maint	89.8%
6300 · Administrative	
6310 · Fees and Licenses	100.0%
6315 · Income Taxes	0.0%
6320 · Submerged Land Lease	0.0%
6325 · Bank fees	86.7%
6330 · Real Property Taxes	0.0%
6340 · Hayden Island Business Park	0.0%
6350 · Insurance	0.0%
6360 · Supplies & Postage	1,996.7%
6370 · Legal Services	0.0%
6380 · Accounting Services	0.0%
6396 · Miscellaneous	0.0%
6300 · Administrative - Other	0.0%
Total 6300 · Administrative	294.7%
Total Expense	120.0%
Net Ordinary Income	78.9%
Other Income/Expense	
Other Income	
5000 · Reserves Income	
5100 · Reserves assessments	100.0%
5200 · Reserves - Reimb Solar Panel	0.0%
5300 · Reserves bank interest	849.6%
5500 · Reserves - Owner Fines	0.0%
5600 · Reserves Bottle Drop	0.0%
Total 5000 · Reserves Income	188.7%
Total Other Income	188.7%

West Hayden Island Moorage Owners Association  
Profit & Loss Budget vs. Actual  
June 2020

	% of Budget
Other Expense	
7000 · Reserve expenses	
7200 · Security	0.0%
Total 7000 · Reserve expenses	0.0%
Total Other Expense	0.0%
Net Other Income	188.7%
Net Income	96.6%

## West Hayden Island Moorage Owners Association

## Profit &amp; Loss Budget vs. Actual

07/01/20

Accrual Basis

January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
4100 · Operating assessments	108,656.00	108,656.00	0.00
4250 · Penalties	35.00	0.00	35.00
<b>Total Income</b>	<b>108,691.00</b>	<b>108,656.00</b>	<b>35.00</b>
<b>Gross Profit</b>	<b>108,691.00</b>	<b>108,656.00</b>	<b>35.00</b>
Expense			
6100 · Operating			
6110 · Electricity	330.69	378.00	-47.31
6115 · Electricity - Solar Loan	0.00	0.00	0.00
6120 · Garbage	2,514.27	2,508.00	6.27
6130 · Telephone	502.00	502.00	0.00
6140 · Water	28,489.61	30,750.00	-2,260.39
<b>Total 6100 · Operating</b>	<b>31,836.57</b>	<b>34,138.00</b>	<b>-2,301.43</b>
6200 · Repairs & Maint			
6210 · Landscaping	13,654.00	14,504.00	-850.00
6215 · Beautification Committee	210.00	300.00	-90.00
6220 · Gate Maintenance	68.00	1,000.00	-932.00
6230 · Pipes Maintenance	0.00	0.00	0.00
6235 · Pump Repair	0.00	0.00	0.00
6240 · General maintenance	395.34	3,000.00	-2,604.66
6242 · Work party	0.00	0.00	0.00
6245 · Security			
6247 · Fire prevention maintenance	701.00	250.00	451.00
6249 · Security - Other	0.00	0.00	0.00
6245 · Security - Other	0.00	0.00	0.00
<b>Total 6245 · Security</b>	<b>701.00</b>	<b>250.00</b>	<b>451.00</b>
<b>Total 6200 · Repairs &amp; Maint</b>	<b>15,028.34</b>	<b>19,054.00</b>	<b>-4,025.66</b>
6300 · Administrative			
6310 · Fees and Licenses	50.00	50.00	0.00
6315 · Income Taxes	1,249.00	950.00	299.00
6320 · Submerged Land Lease	0.00	0.00	0.00
6325 · Bank fees	650.40	750.00	-99.60
6330 · Real Property Taxes	0.00	0.00	0.00
6340 · Hayden Island Business Park	339.60	500.00	-160.40
6350 · Insurance	257.00	257.00	0.00
6360 · Supplies & Postage	762.33	374.00	388.33
6370 · Legal Services	0.00	0.00	0.00
6380 · Accounting Services	300.00	300.00	0.00
6396 · Miscellaneous	0.00	0.00	0.00
6300 · Administrative - Other	0.00	0.00	0.00
<b>Total 6300 · Administrative</b>	<b>3,608.33</b>	<b>3,181.00</b>	<b>427.33</b>
<b>Total Expense</b>	<b>50,473.24</b>	<b>56,373.00</b>	<b>-5,899.76</b>
<b>Net Ordinary Income</b>	<b>58,217.76</b>	<b>52,283.00</b>	<b>5,934.76</b>
<b>Other Income/Expense</b>			
Other Income			
5000 · Reserves Income			
5100 · Reserves assessments	8,944.00	8,944.00	0.00
5200 · Reserves - Reimb Solar Panel	0.00	0.00	0.00
5300 · Reserves bank interest	4,134.47	1,200.00	2,934.47
5500 · Reserves - Owner Fines	100.00	0.00	100.00
5600 · Reserves Bottle Drop	650.00	650.00	0.00
<b>Total 5000 · Reserves Income</b>	<b>13,828.47</b>	<b>10,794.00</b>	<b>3,034.47</b>
<b>Total Other Income</b>	<b>13,828.47</b>	<b>10,794.00</b>	<b>3,034.47</b>



West Hayden Island Moorage Owners Association  
Profit & Loss Budget vs. Actual  
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget
Other Expense			
7000 · Reserve expenses			
7200 · Security	6,336.87	0.00	6,336.87
Total 7000 · Reserve expenses	6,336.87	0.00	6,336.87
Total Other Expense	6,336.87	0.00	6,336.87
Net Other Income	7,491.60	10,794.00	-3,302.40
Net Income	65,709.36	63,077.00	2,632.36

## West Hayden Island Moorage Owners Association

07/01/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

January through June 2020

	% of Budget
Ordinary Income/Expense	
Income	
4100 · Operating assessments	100.0%
4250 · Penalties	100.0%
Total Income	100.0%
Gross Profit	100.0%
Expense	
6100 · Operating	
6110 · Electricity	87.5%
6115 · Electricity - Solar Loan	0.0%
6120 · Garbage	100.3%
6130 · Telephone	100.0%
6140 · Water	92.6%
Total 6100 · Operating	93.3%
6200 · Repairs & Maint	
6210 · Landscaping	94.1%
6215 · Beautification Committee	70.0%
6220 · Gate Maintenance	6.8%
6230 · Pipes Maintenance	0.0%
6235 · Pump Repair	0.0%
6240 · General maintenance	13.2%
6242 · Work party	0.0%
6245 · Security	
6247 · Fire prevention maintenance	280.4%
6249 · Security - Other	0.0%
6245 · Security - Other	0.0%
Total 6245 · Security	280.4%
Total 6200 · Repairs & Maint	78.9%
6300 · Administrative	
6310 · Fees and Licenses	100.0%
6315 · Income Taxes	131.5%
6320 · Submerged Land Lease	0.0%
6325 · Bank fees	86.7%
6330 · Real Property Taxes	0.0%
6340 · Hayden Island Business Park	67.9%
6350 · Insurance	100.0%
6360 · Supplies & Postage	203.8%
6370 · Legal Services	0.0%
6380 · Accounting Services	100.0%
6396 · Miscellaneous	0.0%
6300 · Administrative - Other	0.0%
Total 6300 · Administrative	113.4%
Total Expense	89.5%
Net Ordinary Income	111.4%
Other Income/Expense	
Other Income	
5000 · Reserves Income	
5100 · Reserves assessments	100.0%
5200 · Reserves - Reimb Solar Panel	0.0%
5300 · Reserves bank interest	344.5%
5500 · Reserves - Owner Fines	100.0%
5600 · Reserves Bottle Drop	100.0%
Total 5000 · Reserves Income	128.1%
Total Other Income	128.1%

West Hayden Island Moorage Owners Association  
Profit & Loss Budget vs. Actual  
January through June 2020

	% of Budget
Other Expense	
7000 · Reserve expenses	
7200 · Security	100.0%
Total 7000 · Reserve expenses	100.0%
Total Other Expense	100.0%
Net Other Income	69.4%
Net Income	104.2%



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
portlandgeneral.com

June 15, 2020

West Hayden Isl Moorage  
2630 N Hayden Island Dr  
Portland, OR 97217

Account ID: 3928820000  
Service Address: 2630 N Hayden Island Dr, Portland, OR 97217  
Meter #: IN34021070

Here is a summary of your energy used and generated back to PGE.

Your Energy use      Meter Reading

**Excess Energy Generated Back to PGE**

Service Period	Meter Readings
6/12/2020	25072
5/13/2020	20674
	<hr/>
	04398      kWh

**Energy Consumed (Net Meter Service Account ID: 3928820000)**

Service Period	Meter Readings	Excess Generation
6/12/2020	74371	Applied
5/13/2020	72726	
	<hr/>	
	01645      kWh	1645
		<b>0 Net kWh Billed</b>

**Energy Consumed (1st Aggregated Service Account ID: 8551140000)**

Service Period	Meter Readings	Excess Generation
1/15/2020	66885	Applied
12/13/2019	66569	
	<hr/>	
	00316      kWh	316
		<b>0 Net kWh Billed</b>

**Energy Consumed (2nd Aggregated Service Account ID: 2979700000)**

Service Period	Meter Readings	Excess Generation
6/12/2020	60769	Applied
5/13/2020	60456	
	<hr/>	
	00313      kWh	313
		<b>0 Net kWh Billed</b>

Your excess generation for this bill period is 4,398 kWh. The excess generation was applied to offset your Net Meter Account first. Your net meter account has been billed for 0 kWh. The remaining excess generation kWh of 2,753 has been applied to offset one or more of the aggregated accounts listed above. Your total excess generation carryover for this year's annual billing cycle is 6008 kWh.

This statement is not intended for use when remitting a payment, but is provided for your records, and is informational only.

Sincerely,

PGE Energy Experts  
1-800-722-9287