

## Treasurer's report – For February 2020

### Bank Reconciliation

- One check not cleared – Hayden Island Business Park

### Reserves Account

- CD Expired: Bank of China 2.5% 01/15/20 \$50,000
- Cash Balance \$135,249.77
- \$240,000 invested in CD's with various maturities through June 2021
- Transferred:
  - 2019 Operating Income to reserves \$1,681.16
  - \$400 Bottle Drop to reserves
  - \$8,824 monthly transfer to reserves
  - Transfer \$1,292.99 *from* reserves to pay security lighting costs.

### Balance Sheet:

- Vendor payables \$11,812.87:
  - November – February AT&T telephone (gate) \$340
  - February Water \$4,047.87
  - December – February Landscaping accrued per budget \$7,007
  - February Garbage \$418

### P&L:

- February HOA payments are current
  - Tom Stark #30 charged \$35 penalty for 3rd ACH return /late payment
- YTD Total Expense through February is 83.1% of budget
- Net Operating Income through February \$20,658.33
- Net "Other" Income through February (Reserves) \$3,581.34

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West Hayden Island Moorage Assn.  
Charles Schwab  
Reserve Account/Savings

	Taxes & Insurance Set		
	Reserves	Aside	Total
<b>2020</b>	<b>349,975.09</b>	<b>-</b>	<b>349,975.09</b>
2019 Transfer for Solar Panel - year 1 repayment	5,342.18	-	5,342.18
January Earnings / Income	1,321.92	-	1,321.92
January Reserves	1,489.00	-	1,489.00
January Tax & Insurance Set Aside	-	7,337.00	7,337.00
	<b>358,128.19</b>	<b>7,337.00</b>	<b>365,465.19</b>
2019 Net Ordinary Income Applied to Reserves, per vote	1,681.16	-	1,681.16
Transfer from reserves to pay for Security lighting	(1,292.99)	-	(1,292.99)
Bottle Drop Revenue	400.00	-	400.00
February Earnings / Income	172.41	-	172.41
February Reserves	1,491.00	-	1,491.00
February Tax & Insurance Set Aside	-	7,333.00	7,333.00
	<b>360,579.77</b>	<b>14,670.00</b>	<b>375,249.77</b>

**2020 Insurance/Tax Set Aside 12 Months \$88,000 (\$7333 p/m)**

**CD positions \$240,000.00:**

Bank OZK 1.9% 6/22/20 \$60,000  
BMO Harris Bank Ntnl 1.6% CD 12/01/2020 (semi-annual) \$50,000  
Wells Fargo & Co 2.45% 4/12/21 (monthly) \$80,000  
Morgan Stanley 2.2% 06/28/21 \$50,000

**Cash: \$135,249.77**

## West Hayden Island Moorage Owners Association

02/29/20

## Balance Sheet

Accrual Basis

As of February 29, 2020

	Feb 29, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1145 · US Bank	24,734.98
1150 · Schwab	375,249.77
Total Checking/Savings	399,984.75
Total Current Assets	399,984.75
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
<b>TOTAL ASSETS</b>	<b>3,817,834.75</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	11,812.87
Total Accounts Payable	11,812.87
Total Current Liabilities	11,812.87
Total Liabilities	11,812.87
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	34,420.42
Net Income	24,239.67
Total Equity	3,806,021.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,817,834.75</b>

## West Hayden Island Moorage Owners Association

02/29/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

February 2020

	Feb 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
Income			
4100 · Operating assessments	18,109.00	18,109.00	0.00
4250 · Penalties	35.00		
<b>Total Income</b>	<b>18,144.00</b>	<b>18,109.00</b>	<b>35.00</b>
<b>Gross Profit</b>	<b>18,144.00</b>	<b>18,109.00</b>	<b>35.00</b>
Expense			
6100 · Operating			
6110 · Electricity	41.94	63.00	-21.06
6115 · Electricity - Solar Loan	0.00	0.00	0.00
6120 · Garbage	418.00	418.00	0.00
6130 · Telephone	83.00	83.00	0.00
6140 · Water	4,047.87	5,125.00	-1,077.13
<b>Total 6100 · Operating</b>	<b>4,590.81</b>	<b>5,689.00</b>	<b>-1,098.19</b>
6200 · Repairs & Maint			
6210 · Landscaping	2,416.00	2,416.00	0.00
6215 · Beautification Committee	0.00	0.00	0.00
6220 · Gate Maintenance	15.00	500.00	-485.00
6230 · Pipes Maintenance	0.00	0.00	0.00
6235 · Pump Repair	0.00	0.00	0.00
6240 · General maintenance	0.00	500.00	-500.00
6242 · Work party	0.00	0.00	0.00
6245 · Security			
6247 · Fire prevention maintenance	0.00	0.00	0.00
6249 · Security - Other	0.00	0.00	0.00
6245 · Security - Other	0.00	0.00	0.00
<b>Total 6245 · Security</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total 6200 · Repairs &amp; Maint</b>	<b>2,431.00</b>	<b>3,416.00</b>	<b>-985.00</b>
6300 · Administrative			
6310 · Fees and Licenses	0.00	0.00	0.00
6315 · Income Taxes	0.00	0.00	0.00
6320 · Submerged Land Lease	0.00	0.00	0.00
6325 · Bank fees	108.40	125.00	-16.60
6330 · Real Property Taxes	0.00	0.00	0.00
6340 · Hayden Island Business Park	339.60	500.00	-160.40
6350 · Insurance	0.00	0.00	0.00
6360 · Supplies & Postage	76.07	20.00	56.07
6370 · Legal Services	0.00	0.00	0.00
6380 · Accounting Services	0.00	0.00	0.00
<b>Total 6300 · Administrative</b>	<b>524.07</b>	<b>645.00</b>	<b>-120.93</b>
<b>Total Expense</b>	<b>7,545.88</b>	<b>9,750.00</b>	<b>-2,204.12</b>
<b>Net Ordinary Income</b>	<b>10,598.12</b>	<b>8,359.00</b>	<b>2,239.12</b>
<b>Other Income/Expense</b>			
Other Income			
5000 · Reserves Income			
5100 · Reserves assessments	1,491.00	1,491.00	0.00
5200 · Reserves - Reimb Solar Panel	0.00	0.00	0.00
5300 · Reserves bank interest	172.41	200.00	-27.59
5600 · Reserves Bottle Drop	400.00	0.00	400.00
<b>Total 5000 · Reserves Income</b>	<b>2,063.41</b>	<b>1,691.00</b>	<b>372.41</b>
<b>Total Other Income</b>	<b>2,063.41</b>	<b>1,691.00</b>	<b>372.41</b>
<b>Net Other Income</b>	<b>2,063.41</b>	<b>1,691.00</b>	<b>372.41</b>
<b>Net Income</b>	<b>12,661.53</b>	<b>10,050.00</b>	<b>2,611.53</b>



## West Hayden Island Moorage Owners Association

02/29/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

February 2020

	% of Budget
Ordinary Income/Expense	
Income	
4100 · Operating assessments	100.0%
4250 · Penalties	
Total Income	100.2%
Gross Profit	100.2%
Expense	
6100 · Operating	
6110 · Electricity	66.6%
6115 · Electricity - Solar Loan	0.0%
6120 · Garbage	100.0%
6130 · Telephone	100.0%
6140 · Water	79.0%
Total 6100 · Operating	80.7%
6200 · Repairs & Maint	
6210 · Landscaping	100.0%
6215 · Beautification Committee	0.0%
6220 · Gate Maintenance	3.0%
6230 · Pipes Maintenance	0.0%
6235 · Pump Repair	0.0%
6240 · General maintenance	0.0%
6242 · Work party	0.0%
6245 · Security	
6247 · Fire prevention maintenance	0.0%
6249 · Security - Other	0.0%
6245 · Security - Other	0.0%
Total 6245 · Security	0.0%
Total 6200 · Repairs & Maint	71.2%
6300 · Administrative	
6310 · Fees and Licenses	0.0%
6315 · Income Taxes	0.0%
6320 · Submerged Land Lease	0.0%
6325 · Bank fees	86.7%
6330 · Real Property Taxes	0.0%
6340 · Hayden Island Business Park	67.9%
6350 · Insurance	0.0%
6360 · Supplies & Postage	380.4%
6370 · Legal Services	0.0%
6380 · Accounting Services	0.0%
Total 6300 · Administrative	81.3%
Total Expense	77.4%
Net Ordinary Income	126.8%
Other Income/Expense	
Other Income	
5000 · Reserves Income	
5100 · Reserves assessments	100.0%
5200 · Reserves - Reimb Solar Panel	0.0%
5300 · Reserves bank interest	86.2%
5600 · Reserves Bottle Drop	100.0%
Total 5000 · Reserves Income	122.0%
Total Other Income	122.0%
Net Other Income	122.0%
Net Income	126.0%

## West Hayden Island Moorage Owners Association

02/29/20

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4100 · Operating assessments	36,220.00	36,220.00	0.00	100.0%
4250 · Penalties	35.00			
<b>Total Income</b>	<b>36,255.00</b>	<b>36,220.00</b>	<b>35.00</b>	<b>100.1%</b>
<b>Gross Profit</b>	<b>36,255.00</b>	<b>36,220.00</b>	<b>35.00</b>	<b>100.1%</b>
Expense				
6100 · Operating				
6110 · Electricity	83.80	126.00	-42.20	66.5%
6115 · Electricity - Solar Loan	0.00	0.00	0.00	0.0%
6120 · Garbage	836.00	836.00	0.00	100.0%
6130 · Telephone	170.00	170.00	0.00	100.0%
6140 · Water	8,752.44	10,250.00	-1,497.56	85.4%
<b>Total 6100 · Operating</b>	<b>9,842.24</b>	<b>11,382.00</b>	<b>-1,539.76</b>	<b>86.5%</b>
6200 · Repairs & Maint				
6210 · Landscaping	4,840.00	4,840.00	0.00	100.0%
6215 · Beautification Committee	0.00	0.00	0.00	0.0%
6220 · Gate Maintenance	15.00	500.00	-485.00	3.0%
6230 · Pipes Maintenance	0.00	0.00	0.00	0.0%
6235 · Pump Repair	0.00	0.00	0.00	0.0%
6240 · General maintenance	0.00	1,000.00	-1,000.00	0.0%
6242 · Work party	0.00	0.00	0.00	0.0%
6245 · Security				
6247 · Fire prevention maintenance	0.00	0.00	0.00	0.0%
6249 · Security - Other	0.00	0.00	0.00	0.0%
6245 · Security - Other	0.00	0.00	0.00	0.0%
<b>Total 6245 · Security</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total 6200 · Repairs &amp; Maint</b>	<b>4,855.00</b>	<b>6,340.00</b>	<b>-1,485.00</b>	<b>76.6%</b>
6300 · Administrative				
6310 · Fees and Licenses	0.00	0.00	0.00	0.0%
6315 · Income Taxes	0.00	0.00	0.00	0.0%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	216.80	250.00	-33.20	86.7%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	339.60	500.00	-160.40	67.9%
6350 · Insurance	0.00	0.00	0.00	0.0%
6360 · Supplies & Postage	343.03	290.00	53.03	118.3%
6370 · Legal Services	0.00	0.00	0.00	0.0%
6380 · Accounting Services	0.00	0.00	0.00	0.0%
6396 · Miscellaneous	0.00			
<b>Total 6300 · Administrative</b>	<b>899.43</b>	<b>1,040.00</b>	<b>-140.57</b>	<b>86.5%</b>
<b>Total Expense</b>	<b>15,596.67</b>	<b>18,762.00</b>	<b>-3,165.33</b>	<b>83.1%</b>
<b>Net Ordinary Income</b>	<b>20,658.33</b>	<b>17,458.00</b>	<b>3,200.33</b>	<b>118.3%</b>
<b>Other Income/Expense</b>				
Other Income				
5000 · Reserves Income				
5100 · Reserves assessments	2,980.00	2,980.00	0.00	100.0%
5200 · Reserves - Reimb Solar Panel	0.00	0.00	0.00	0.0%
5300 · Reserves bank interest	1,494.33	400.00	1,094.33	373.6%
5600 · Reserves Bottle Drop	400.00	400.00	0.00	100.0%
<b>Total 5000 · Reserves Income</b>	<b>4,874.33</b>	<b>3,780.00</b>	<b>1,094.33</b>	<b>129.0%</b>
<b>Total Other Income</b>	<b>4,874.33</b>	<b>3,780.00</b>	<b>1,094.33</b>	<b>129.0%</b>

West Hayden Island Moorage Owners Association  
Profit & Loss Budget vs. Actual  
January through February 2020

	Jan - Feb 20	Budget	\$ Over Budget	% of Budget
Other Expense				
7000 · Reserve expenses				
7200 · Security	1,292.99			
Total 7000 · Reserve expenses	1,292.99			
Total Other Expense	1,292.99			
Net Other Income	3,581.34	3,780.00	-198.66	94.7%
Net Income	24,239.67	21,238.00	3,001.67	114.1%