

## Treasurer's report – For August 2019

### **Bank Reconciliation**

- Two uncleared checks

### **Reserves Account**

- Cash Balance is \$113,955.37
- \$290,000 invested in CD's with various maturities through June 2021
- Matured CD: Compass Bank Birming 2.45% 08/09/19: \$60,000
- Purchased CD: Bank OZK 1.9% 6/22/20 \$60,000

### **Balance Sheet:**

- Vendor payables \$12,353.76 include June - August Landscaping accrued per budget, August CenturyLink phone line per budget, August PGE and August Water bill.

### **P&L:**

- August HOA payments are current
- August Electricity and Water bills were under budget
- 1<sup>st</sup> bottle drop revenue \$46 applied to reserves
- YTD Total Expense through August is 83.7% of budget
- Net Operating Income August \$9,583.59

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West Hayden Island Moorage Assn.  
Charles Schwab  
Reserve Account/Savings

**2019**

2018 Net Ordinary Income Applied to Reserves, per vote

January Earnings/ Income

January Reserves

January Tax & Insurance Set Aside

February Earnings / Income

February Reserves

February Tax & Insurance Set Aside

March Earnings / Income

Transfer *from* Reserves for Jan & Feb Legal bills

March Reserves

March Tax & Insurance Set Aside

April Earnings / Income

April Reserves

April Tax & Insurance Set Aside

May Earnings / Income

May Reserves

May Tax & Insurance Set Aside

June Earnings / Income

June Reserves

June Tax & Insurance Set Aside

July Earnings / Income

July Reserves

July Tax & Insurance Set Aside

August Earnings / Income

August Reserves

August Tax & Insurance Set Aside

Reserves	Set Aside	Total
<b>340,007.27</b>	-	<b>340,007.27</b>
7,853.64		7,853.64
934.67	-	934.67
990.00	-	990.00
-	7,228.00	7,228.00
<b>349,785.58</b>	<b>7,228.00</b>	<b>357,013.58</b>
165.84	-	165.84
990.00	-	990.00
-	7,227.00	7,227.00
<b>350,941.42</b>	<b>14,455.00</b>	<b>365,396.42</b>
146.75	-	146.75
(15,692.00)	-	(15,692.00)
990.00	-	990.00
-	7,227.00	7,227.00
<b>336,386.17</b>	<b>21,682.00</b>	<b>358,068.17</b>
31.12	-	31.12
1,550.00	-	1,550.00
-	7,227.00	7,227.00
<b>337,967.29</b>	<b>28,909.00</b>	<b>366,876.29</b>
182.88	-	182.88
1,550.00	-	1,550.00
-	7,227.00	7,227.00
<b>339,700.17</b>	<b>36,136.00</b>	<b>375,836.17</b>
562.73	-	562.73
1,550.00	-	1,550.00
-	7,227.00	7,227.00
<b>341,812.90</b>	<b>43,363.00</b>	<b>385,175.90</b>
913.46	-	913.46
1,550.00	-	1,550.00
-	7,227.00	7,227.00
<b>344,276.36</b>	<b>50,590.00</b>	<b>394,866.36</b>
312.01	-	312.01
1,550.00	-	1,550.00
-	7,227.00	7,227.00
<b>346,138.37</b>	<b>57,817.00</b>	<b>403,955.37</b>

2019 Insurance/Tax Set Aside 12 Months \$86,725 (\$7227 p/m)

**CD positions \$290,000.00:**

Bank of America 2.4% 11/06/19 \$50,000

Bank of China 2.5% 01/15/20 \$50,000

Bank OZK 1.9% 6/22/20 \$60,000

Wells Fargo & Co 2.45% 4/12/21 \$80,000

Morgan Stanley 2.2% 06/28/21 \$50,000

**Cash: \$113,955.37**

## West Hayden Island Moorage Owners Association

## Balance Sheet

As of August 31, 2019

	Aug 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1145 · US Bank	38,463.30
1150 · Schwab	403,955.37
Total Checking/Savings	442,418.67
Total Current Assets	442,418.67
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
<b>TOTAL ASSETS</b>	<b>3,860,268.67</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	12,353.76
Total Accounts Payable	12,353.76
Total Current Liabilities	12,353.76
Total Liabilities	12,353.76
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	26,125.50
Net Income	74,427.62
Total Equity	3,847,914.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,860,268.67</b>

## West Hayden Island Moorage Owners Association

09/01/19

## Profit &amp; Loss Budget vs. Actual

Accrual Basis

August 2019

	Aug 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4100 · Operating assessments	18,050.00	18,050.00	0.00	100.0%
<b>Total Income</b>	18,050.00	18,050.00	0.00	100.0%
<b>Gross Profit</b>	18,050.00	18,050.00	0.00	100.0%
Expense				
6100 · Operating				
6110 · Electricity	41.88	167.00	-125.12	25.1%
6120 · Garbage	418.00	418.00	0.00	100.0%
6130 · Telephone	85.25	83.00	2.25	102.7%
6140 · Water	5,727.88	6,125.00	-397.12	93.5%
<b>Total 6100 · Operating</b>	6,273.01	6,793.00	-519.99	92.3%
6200 · Repairs & Maint				
6210 · Landscaping	2,167.00	2,167.00	0.00	100.0%
6215 · Beautification Committee	0.00	0.00	0.00	0.0%
6220 · Gate Maintenance	-150.00	0.00	-150.00	100.0%
6230 · Pipes Maintenance	0.00	0.00	0.00	0.0%
6240 · General maintenance				
6241 · Pump Repair	0.00	0.00	0.00	0.0%
6240 · General maintenance - Other	200.00	375.00	-175.00	53.3%
<b>Total 6240 · General maintenance</b>	200.00	375.00	-175.00	53.3%
6242 · Work party	0.00	0.00	0.00	0.0%
6245 · Security	-132.00	100.00	-232.00	-132.0%
<b>Total 6200 · Repairs &amp; Maint</b>	2,085.00	2,642.00	-557.00	78.9%
6300 · Administrative				
6310 · Fees and Licenses	0.00	0.00	0.00	0.0%
6315 · Income Taxes	0.00	0.00	0.00	0.0%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	108.40	125.00	-16.60	86.7%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	0.00	0.00	0.00	0.0%
6350 · Insurance	0.00	0.00	0.00	0.0%
6360 · Supplies & Postage	0.00	33.33	-33.33	0.0%
6370 · Legal Services	0.00	0.00	0.00	0.0%
6380 · Accounting Services	0.00	0.00	0.00	0.0%
<b>Total 6300 · Administrative</b>	108.40	158.33	-49.93	68.5%
<b>Total Expense</b>	8,466.41	9,593.33	-1,126.92	88.3%
<b>Net Ordinary Income</b>	9,583.59	8,456.67	1,126.92	113.3%
<b>Other Income/Expense</b>				
Other Income				
5100 · Reserves assessments	1,550.00	1,550.00	0.00	100.0%
5300 · Reserves bank interest	312.01	200.00	112.01	156.0%
5600 · Reserves - Bottle Drop	46.00			
<b>Total Other Income</b>	1,908.01	1,750.00	158.01	109.0%
<b>Net Other Income</b>	1,908.01	1,750.00	158.01	109.0%
<b>Net Income</b>	<b>11,491.60</b>	<b>10,206.67</b>	<b>1,284.93</b>	<b>112.6%</b>



## West Hayden Island Moorage Owners Association

## Profit &amp; Loss Budget vs. Actual

January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4100 · Operating assessments	144,400.00	144,400.00	0.00	100.0%
<b>Total Income</b>	144,400.00	144,400.00	0.00	100.0%
<b>Gross Profit</b>	144,400.00	144,400.00	0.00	100.0%
Expense				
6100 · Operating				
6110 · Electricity	331.30	1,336.00	-1,004.70	24.8%
6120 · Garbage	3,344.00	3,344.00	0.00	100.0%
6130 · Telephone	639.57	664.00	-24.43	96.3%
6140 · Water	38,032.17	49,000.00	-10,967.83	77.6%
<b>Total 6100 · Operating</b>	42,347.04	54,344.00	-11,996.96	77.9%
6200 · Repairs & Maint				
6210 · Landscaping	14,962.00	17,336.00	-2,374.00	86.3%
6215 · Beautification Committee	230.00	380.00	-150.00	60.5%
6220 · Gate Maintenance	2,039.00	500.00	1,539.00	407.8%
6230 · Pipes Maintenance	424.15	500.00	-75.85	84.8%
6240 · General maintenance				
6241 · Pump Repair	0.00	0.00	0.00	0.0%
6240 · General maintenance - Other	1,723.88	3,000.00	-1,276.12	57.5%
<b>Total 6240 · General maintenance</b>	1,723.88	3,000.00	-1,276.12	57.5%
6242 · Work party	1,397.73	250.00	1,147.73	559.1%
6245 · Security				
6247 · Fire prevention maintenance	1,189.76			
6245 · Security - Other	-44.00	800.00	-844.00	-5.5%
<b>Total 6245 · Security</b>	1,145.76	800.00	345.76	143.2%
<b>Total 6200 · Repairs &amp; Maint</b>	21,922.52	22,766.00	-843.48	96.3%
6300 · Administrative				
6310 · Fees and Licenses	50.00	50.00	0.00	100.0%
6315 · Income Taxes	933.00	550.00	383.00	169.6%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	947.80	1,000.00	-52.20	94.8%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	0.00	800.00	-800.00	0.0%
6350 · Insurance	257.00	0.00	257.00	100.0%
6360 · Supplies & Postage	195.88	266.68	-70.80	73.5%
6370 · Legal Services	500.00	500.00	0.00	100.0%
6380 · Accounting Services	300.00	300.00	0.00	100.0%
<b>Total 6300 · Administrative</b>	3,183.68	3,466.68	-283.00	91.8%
<b>Total Expense</b>	67,453.24	80,576.68	-13,123.44	83.7%
<b>Net Ordinary Income</b>	76,946.76	63,823.32	13,123.44	120.6%
<b>Other Income/Expense</b>				
Other Income				
5100 · Reserves assessments	10,720.00	10,720.00	0.00	100.0%
5300 · Reserves bank interest	3,249.46	1,600.00	1,649.46	203.1%
5600 · Reserves - Bottle Drop	46.00			
<b>Total Other Income</b>	14,015.46	12,320.00	1,695.46	113.8%

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09/01/19

Accrual Basis

## West Hayden Island Moorage Owners Association

## Profit &amp; Loss Budget vs. Actual

January through August 2019

	Jan - Aug 19	Budget	\$ Over Budget	% of Budget
Other Expense				
7000 · Reserve expenses				
7500 · Pump Repair	842.60			
7600 · Legal	15,692.00			
Total 7000 · Reserve expenses	16,534.60			
Total Other Expense	16,534.60			
Net Other Income	-2,519.14	12,320.00	-14,839.14	-20.4%
Net Income	74,427.62	76,143.32	-1,715.70	97.7%