

Treasurer's Report – For January 2019

- January HOA payments are current
- Supplies & Postage over budget due to printing of materials for annual member meeting
- Landscaping:
 - Paid through December
 - Accrued \$2,167 for January (based on budget)
- Legal Services:
 - Paid in full through December
 - Unpaid - final bill for services thru January 2019 (unknown amt; not accrued)
- YTD Total Expenses through January were 69.2% of budget
- January Reserves are \$357,013.58 with Schwab
 - Cash Balance is \$67,013.58
 - \$290,000 invested in CD's with various maturities through January 2020

West Hayden Island Moorage Assn.
Charles Schwab
Reserve Account/Savings

2019

2018 Net Ordinary Income Applied to Reserves, per vote

January Earnings/ Income

January Reserves

January Tax & Insurance Set Aside

Reserves	Set Aside	Total
340,007.27	-	340,007.27
7,853.64		7,853.64
934.67	-	934.67
990.00	-	990.00
-	7,228.00	7,228.00
349,785.58	7,228.00	357,013.58

2019 Insurance/Tax Set Aside 12 Months \$86,725 (\$7227 p/m)

CD positions \$290,000.00:

Wells Fargo, 1.95%, 03/14/2019: \$80,000

Farmers State Bank 2.25% 06/14/19 \$50,000

Compass Bank Birming 2.45% 08/09/19: \$60,000

Bank of America 2.4% 11/06/19 \$50,000

Bank of China 2.5% 01/15/20 \$50,000

Cash: \$67,013.58

West Hayden Island Moorage Owners Association

03/18/19

Balance Sheet

Accrual Basis

As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1145 · US Bank	14,366.19
1150 · Schwab	357,013.58
Total Checking/Savings	371,379.77
Total Current Assets	371,379.77
Fixed Assets	
2000 · Land and Bldgs	3,417,850.00
Total Fixed Assets	3,417,850.00
TOTAL ASSETS	3,789,229.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2300 · Vendor payables	2,244.04
Total Accounts Payable	2,244.04
Total Current Liabilities	2,244.04
Total Liabilities	2,244.04
Equity	
3200 · Reserves fund balance	299,739.58
3400 · Contribution to capital	3,447,622.21
3500 · Retained Earnings	26,125.50
Net Income	13,498.44
Total Equity	3,786,985.73
TOTAL LIABILITIES & EQUITY	3,789,229.77

West Hayden Island Moorage Owners Association

03/18/19

Profit & Loss Budget vs. Actual

Accrual Basis

January 2019

	Jan 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Operating assessments	18,050.00	18,050.00	0.00	100.0%
Total Income	18,050.00	18,050.00	0.00	100.0%
Gross Profit	18,050.00	18,050.00	0.00	100.0%
Expense				
6100 · Operating				
6110 · Electricity	38.18	167.00	-128.82	22.9%
6120 · Garbage	418.00	418.00	0.00	100.0%
6130 · Telephone	77.04	83.00	-5.96	92.8%
6140 · Water	3,541.64	6,125.00	-2,583.36	57.8%
Total 6100 · Operating	4,074.86	6,793.00	-2,718.14	60.0%
6200 · Repairs & Maint				
6210 · Landscaping	2,167.00	2,167.00	0.00	100.0%
6215 · Beautification Committee	0.00	0.00	0.00	0.0%
6220 · Gate Maintenance	0.00	0.00	0.00	0.0%
6230 · Pipes Maintenance	0.00	0.00	0.00	0.0%
6240 · General maintenance	34.98	375.00	-340.02	9.3%
6241 · Work party	0.00	0.00	0.00	0.0%
6245 · Security	0.00	0.00	0.00	0.0%
Total 6200 · Repairs & Maint	2,201.98	2,542.00	-340.02	86.6%
6300 · Administrative				
6310 · Fees and Licenses	0.00	0.00	0.00	0.0%
6315 · Income Taxes	0.00	0.00	0.00	0.0%
6320 · Submerged Land Lease	0.00	0.00	0.00	0.0%
6325 · Bank fees	134.40	125.00	9.40	107.5%
6330 · Real Property Taxes	0.00	0.00	0.00	0.0%
6340 · Hayden Island Business Park	0.00	0.00	0.00	0.0%
6350 · Insurance	0.00	0.00	0.00	0.0%
6360 · Supplies & Postage	64.99	33.37	31.62	194.8%
6370 · Legal Services	0.00	0.00	0.00	0.0%
6380 · Accounting Services	0.00	0.00	0.00	0.0%
Total 6300 · Administrative	199.39	158.37	41.02	125.9%
Total Expense	6,476.23	9,493.37	-3,017.14	68.2%
Net Ordinary Income	11,573.77	8,556.63	3,017.14	135.3%
Other Income/Expense				
Other Income				
5100 · Reserves assessments	990.00	990.00	0.00	100.0%
5300 · Reserves bank interest	934.67	200.00	734.67	467.3%
Total Other Income	1,924.67	1,190.00	734.67	161.7%
Net Other Income	1,924.67	1,190.00	734.67	161.7%
Net Income	13,498.44	9,746.63	3,751.81	138.5%